

## Payment of Accounts

Accounts can be paid either by Cheque or by Internet Banking (which is the preferred method). The account number and bank details always appear in the Terms and Conditions for the regatta. Please ensure that payments are made into the correct account and that the suffix is correct. In years gone by (before the internet and electronic banking), regatta entry fees were required to accompany the entries. Our terms have had to change a little to allow time for the payment to be made by posting a cheque to our post office box for the few clubs that still do not use internet banking. In any event, regatta entry fees for the initial entries must be paid prior to the regatta or the club or school will not be allowed to race. Fees incurred during the course of the regatta and after the close of entries are due and payable by return mail and have to be paid prior to the next regatta.

In the past there has been much confusion created by schools and (in the case of masters regattas) individuals sending cheques to pay for or part pay for invoices that were issued to clubs. Payments must be from the organisation that submitted the entries and whose name appears on the invoice. Any payments received from others will be credited to their account or returned to sender in the case of an individual. For example: if Hillcrest High school enters as the Hamilton Rowing Club the invoice will go to the Hamilton Rowing Club. In this case we would expect the cheque for the Hillcrest entries to come from the Hamilton Rowing Club on one of their cheques, but if Hillcrest High School sends a cheque for the entries then we will credit the Hillcrest High Account and the Hamilton Rowing Club account will still have the Hillcrest fees owing. When the next regatta comes along, Hamilton Rowing Club will not be allowed to compete until such time as their outstanding fees are paid. There are two solutions to this problem;

- The club should collect the fees from the school and then pay the account, or
- Hillcrest High School should enter the regatta as Hillcrest High School and they would be invoiced accordingly and we would be happy to accept their cheque.